

# WAKEFIELD

1 Lafayette Street, Wakefield, MA 01880

ph: (781) 246-6396 | fax: (781) 246-6392

## ADMINISTRATION

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**Retirement Board Members:** Richard P. Conboy, Jr. (*Chairperson*),  
Richard J. DeFelice, John J. McCarthy, Sr., Philip Rogers, Sr., Daniel Sherman  
**Board Administrator:** Rosemary Morgan/Cathy Cheek

## ACTUARIAL

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**Funded Ratio:** 70.1% [1/99], 57.3% [1/97], 60.0% [1/96]  
**Date of Last Valuation:** 1/99 **Year Fully Funded:** 2026  
**Actuary:** John Hancock **Active Members:** 434  
**Funding Schedule:** Increasing 4.5% **Retired Members:** 337

## INVESTMENT

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### *Return*

**1999:** 23.23%  
**1995–1999:** 20.23% **Average Investment Return Target:** 8.96%  
**1985–1999:** 13.79% **Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$61 million **1997 Market Value:** \$43 million  
**1998 Market Value:** \$50 million **1996 Market Value:** \$36 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 2 **RTS Reviews:** 3  
**Disability Retirement Approvals:** 2 **RTS Exams:** 0  
**Accidental Death Approvals:** 0 **Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/97*

No significant audit findings.